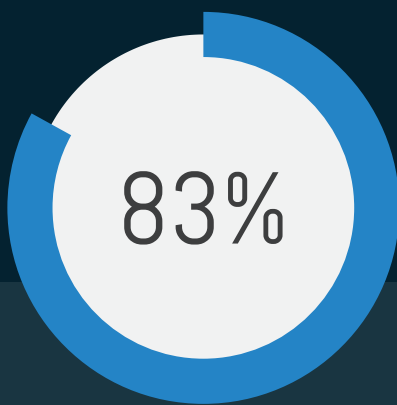


Steel Coil in the US

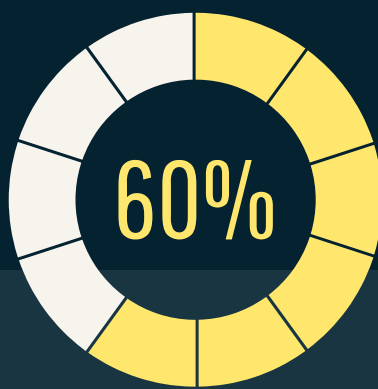
The Big Takeaways

- 1 Since 2019, retirements of coiled steel cars have outpaced replacements nearly 3 to 1.
- 2 Experts predict carload demand to increase at a 1.6% CAGR over their forecast period.
- 3 Forecasts for new car deliveries through 2027 remain low.



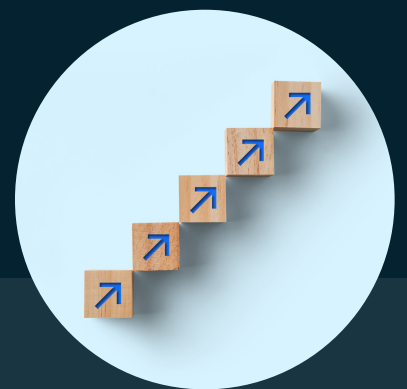
GONDOLAS FOR STEEL COIL

As of 2023, there are 26,000 gondolas configured for steel coil service, the majority (83%) of which are longitudinal.



LONGITUDINAL VS. TRANSVERSE

Only 16.8% of the gondola fleet is transverse. The vast majority are longitudinal, and 60% of coil gondolas are railroad owned.



STEEL MARKET GROWTH

With a 5.4% CAGR, the global steel market is expected to reach \$910b by 2029, according to Exactitude Consultancy.

LOOKING TO LEASE STEEL COIL GONDOLAS?

Modern Rail Capital has transverse coil gondolas available for lease that feature 5 individual troughs for loading various-sized steel coils. These cars are equipped with steel covers to protect the coils from weather damage.

Reach out to our team if you have any questions!

AVAILABLE



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